

# Solar inverter sales volume ranked first for four years

Product Insights Based on product, the string PV inverter segment emerged as the leading segment with the maximum revenue share of 47.10% in 2023. These inverters are highly reliable with timely ...

BESS inverter cost was \$0.22 per watt in 2023 (down from \$0.45 in 2020) High-efficiency inverters reduce solar system energy losses by 4-6% Solar inverters cut annual carbon emissions by ...

Huawei's inverter segment also delivered an outstanding performance, with the two companies dominating the global market by a wide margin. Other enterprises, such as TBEA, ...

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market.

Asia Pacific is projected to maintain its dominance in the market in the coming years due to the rapid surge in solar panel installations. Moreover, China is the world's largest producer of solar power, ...

This ranking is based on the Global Solar Inverter Manufacturer Rankings H1 2025 report from Wood Mackenzie. The rankings evaluate 23 leading manufacturers from seven countries based ...

The global PV inverter market was valued at USD 34.6 billion in 2024 and is estimated to grow at a CAGR of 9.5% from 2025 to 2034. The paradigm shift toward the integration of renewable energy ...

Huawei and Sungrow ranked as the top two global solar inverter manufacturers for the first half of 2025, based on the "Global Solar Inverter Manufacturer Rankings H1 2025" report from Wood ...

This report aims to provide a comprehensive presentation of the global market for Solar Inverters, focusing on the total sales volume, sales revenue, price, key companies market share and ranking, ...

The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

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